

June 24, 1993
BK:kek

Introduced by: RON SIMS
Proposed No.: 93-558

ORDINANCE NO. **10992**

AN ORDINANCE authorizing the Executive to enter into a multi-year lease agreement to consolidate the operation of Public Works' Surface Water Management Division in new facilities located in downtown Seattle.

PREAMBLE:

In accordance with the provisions of K.C.C. 4.04.040, the King County council may adopt an ordinance permitting the county to enter into contracts requiring the payment of funds from the appropriations of subsequent fiscal years.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The King County executive is hereby authorized to execute a lease for the relocation of the surface water management division to a facility located at 700 5th Avenue, Seattle, Washington, for seven years for 45,165 square feet of improved space. Under the terms of this lease, the landlord will provide all space planning services and tenant improvements required, which are currently estimated at more than \$135,000. The average rental rate of \$12.35 per square foot per year includes general office and storage space at an annual rent of \$557,787.75. The rental rate includes all standard utilities, services and maintenance and is not subject to adjustment for the term of the lease except for proportional increases in building operating costs.

INTRODUCED AND READ for the first time this 19th day of July, 1993.

PASSED this 23rd day of August, 1993.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Cynthia Sullivan
VICE Chair

ATTEST:

Gerald Peterson
Clerk of the Council

APPROVED this 24th day of AUGUST, 1993

Jim Hill
King County Executive

Attachments:
None